

East Lake Woodlands Condo VII Association

Board of Directors Meeting

Date 11/14/2016

1055 East Lake Woodlands Parkway, Oldsmar Florida

Meeting Agenda

Certify Quorum of the Board

Board

Meeting Called to order at 18:38 by Don Holzhammer and seconded by Don Stone

Resident Discussion

Residents

Discussion about the loan with regards to keeping the reserves fully funding as well as specific items on the budget.

Further discussion about the Innovation Roofing company contract. They have given a lower bid for the replacement of the roofs as well as repairing the recent leaks for free.

Review/accept the minutes of the prior meeting

Board

Don Holzhammer made motion to approve the budget work shop meeting minutes. Motion made by Don Stone and seconded by Tony Pezzino

Review Association financials

Board

Financial reporting on the vote was approved to waive.

Motion made by Don Stone to approve the 2017 budget on the contingency of the insurance expenses due to the high percentage of fluctuation. All board members agreed.

Motion made to roll over excess funds by Don Holzhammer and unanimously agreed by the board.

Association Legal Update

Don H.

106 Camille is up to date with their HOA payments. 131 Camille has submitted a payment plan to catch up on the HOA. Don Stone made motion to approve countering the repayment plan and Tony Pezzino seconded the motion. The board is looking at how to improve the HOA payment delinquency minimized for the future.

Old Business

Board

Nothing to review

New Business

Board

Motion made by Don Stone to accept the resignation of Secretary William Castro and seconded by Tony Pezzino. The board will look at the backs of buildings 2 and 3 to discuss mulching the grounds.

Communication Committee Report

Roberta Mabry

Roberta has been making sure the emails have been going out to notify the members of meetings.

Compliance Committee Status

Don Holzhammer

Nothing has been submitted in the formal manor but there is no chair at this moment.

Beautification Committee Status

Don Holzhammer

As there is no Officer in this position Don Holzhammer has reached out to La Rose, the company that performs our lawn care, to have work done. Unanimously agreed by the board.

Adjournment

Meeting adjourned at 19:39. Motion made by Tony Pezzino and Seconded by William Castro